October 24, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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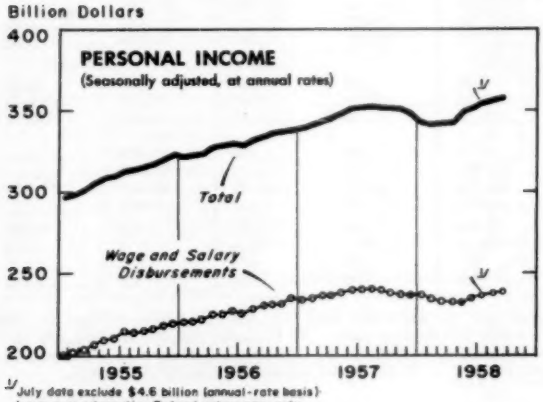
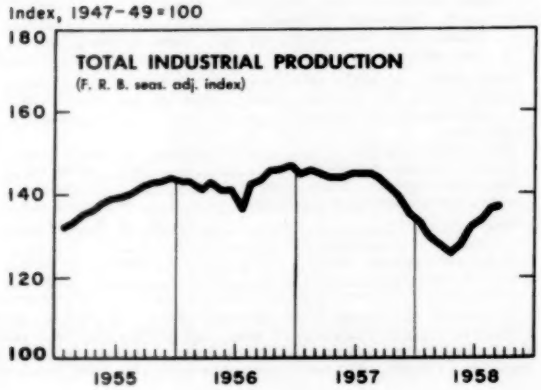
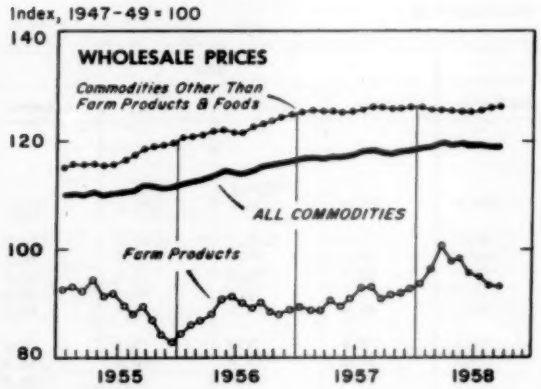
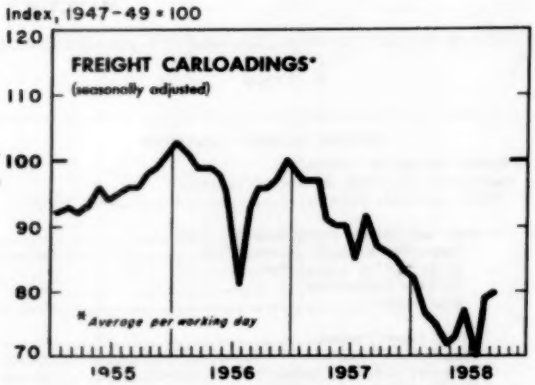
SELECTED BUSINESS INDICATORS

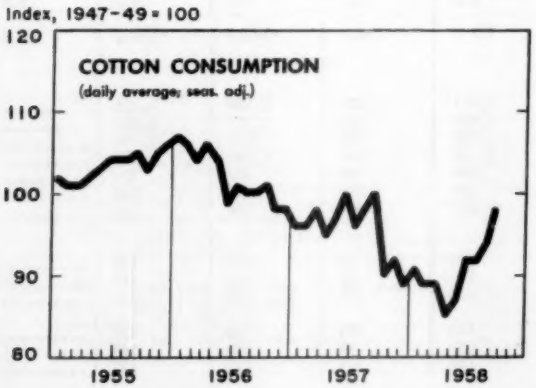


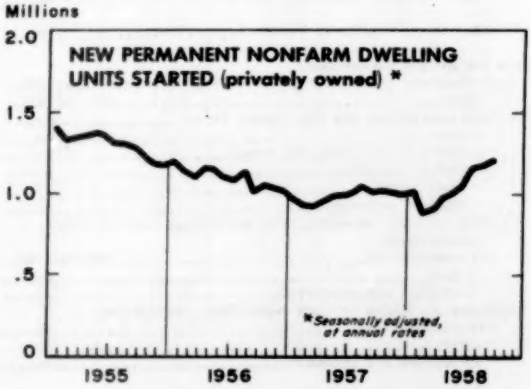
[1] July data exclude $4.6 billion (annual-rate basis) lump-sum retroactive Federal salary payments











WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	Oct. 12	Oct. 19	Sept. 27	Oct. 4	Oct. 11	Oct. 18
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*117.8	.....	.....	118.8	118.8
Farm products.....do....	.....	*91.5	.....	.....	92.1	92.0
Foods, processed.....do....	.....	*105.5	.....	.....	110.3	110.1
All other.....do....	.....	*125.8	.....	.....	126.1	126.1
22 commodities 2/.....do....	85.2	84.6	85.8	85.6	85.9	86.7
Department store sales.....do....	142	138	136	145	147	.....
Insured unemployment, total.....thous..	1,288	1,291	**1,963	**1,909	.....	.....
State programs.....do....	1,193	1,191	1,784	1,735	.....	.....
Failures, industrial and commercial.....number..	244	258	268	301	271	288
Finance:						
Currency in circulation 3/.....mil. of dol..	31,129	31,191	31,285	31,215	31,352	31,498
Federal Reserve bank credit outstanding, total 3/....do....	25,563	25,451	26,558	26,275	26,519	26,925
Member bank reserve balances 3/.....do....	19,189	19,068	18,404	18,234	18,318	18,475
Excess reserves, estimated 3/.....do....	564	494	616	492	604	551
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	54,344	54,774	55,531	55,967	55,593	.....
Time deposits, except U. S. Government.....do....	23,956	23,975	28,299	28,262	28,235	.....
Loans and investments (adjusted), total.....do....	87,267	87,292	93,367	93,595	94,080	.....
U. S. Government obligations.....do....	25,324	25,346	31,465	31,431	31,983	.....
Commercial, industrial, and agr. loans (gross)...do....	32,137	32,103	30,247	30,287	30,234	.....
Real-estate loans (gross).....do....	8,729	8,759	9,142	9,182	9,220	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.44	4.45	4.42	4.43	4.44	4.42
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	41.99	41.33	49.70	49.98	51.06	50.58
Industrials, 425 stocks.....do....	45.22	44.47	53.30	53.51	54.71	54.18
Production:						
Bituminous coal 3/.....thous. of short tons..	1,648	1,635	1,483	1,406	1,421	.....
Electric power, by utilities.....mil. of kw.-hr..	11,709	11,684	12,342	12,111	12,067	.....
Passenger cars and trucks (Ward's).....number..	57,386	93,244	56,913	48,777	46,712	57,956
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,729	6,747	7,100	7,014	6,874	.....
Steel 5/.....thous. of short tons..	2,105	2,070	1,816	1,901	1,933	2,003
Percent of capacity.....	#82.2	#80.9	67.3	70.4	71.6	74.2
Freight carloadings, total.....thous. of cars..	742	727	673	677	686	.....
Miscellaneous.....do....	358	356	326	335	335	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning October 20, 1958: Production, 2,018 thous. short tons; operating rate, 74.8 percent. * Monthly index for October 1957. ** Excludes 590,000 and 567,000 insured unemployed reported under temporary programs (TUC) for September 27 and October 4, respectively. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	August	September	June	July	August	September
GENERAL BUSINESS INDICATORS						
Personal income, by source:						
Seasonally adjusted, at annual rates:				*(354.2)		
Total personal income.....bil. of dol..	352.1	351.4	352.0	*358.8	r356.1	357.5
Wage and salary disbursements, total.....do....	240.8	240.2	235.8	*242.2	r238.5	239.1
Commodity-producing industries.....do....	103.1	102.4	96.6	97.1	r97.7	98.2
Distributive industries.....do....	64.2	64.2	63.3	63.5	63.6	63.5
Service industries.....do....	32.9	32.9	33.6	33.7	33.8	33.9
Government.....do....	40.6	40.7	42.4	*48.0	r43.4	43.5
Other labor income.....do....	9.1	9.1	8.9	9.0	9.1	9.2
Proprietors' and rental income.....do....	55.6	55.4	56.2	56.3	r56.6	56.9
Personal interest income and dividends.....do....	31.8	31.8	31.8	31.8	31.9	31.9
Transfer payments.....do....	21.5	21.5	26.0	26.5	r26.8	27.2
Less personal contributions for social insurance.do....	6.7	6.6	6.7	7.0	6.8	6.8
Total nonagricultural income.....do....	336.6	336.1	335.1	*342.0	r339.2	340.6
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,812	3,041	2,532	2,920	3,025	.....
Farm marketings and CCC loans, total.....do....	2,676	2,934	2,423	2,743	2,862	.....
Crops.....do....	1,194	1,398	908	1,212	1,356	.....
Livestock and products, total.....do....	1,482	1,536	1,515	1,531	1,506	.....
Dairy products.....do....	385	368	399	383	371	.....
Meat animals.....do....	821	881	833	870	848	.....
Poultry and eggs.....do....	259	270	254	258	272	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted:						
All commodities.....1947-49=100..	110	120	99	113	118	.....
Crops.....do....	111	130	85	113	126	.....
Livestock and products.....do....	109	113	111	112	111	.....
Indexes of volume of farm marketings, unadjusted:						
All commodities.....do....	122	133	111	125	131	.....
Crops.....do....	117	137	97	131	144	.....
Livestock and products.....do....	125	130	121	121	121	.....

r/ Revised. * Total in parenthesis excludes and other footnoted figures include lump-sum retroactive salary payments to Federal employees: disbursements of $380 million multiplied by 12 (to put on annual-rate basis) amounted to $4.6 billion.

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ITEM	1957 August	1957 September	1958 June	1958 July	1958 August	1958 September
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	145	146	132	126	136	p140
Manufactures.....do....	147	148	133	127	r137	p141
Durable manufactures.....do....	160	160	139	132	140	p145
Primary metals.....do....	128	128	106	90	101	p108
Metal fabricating (including ordnance).....do....	174	174	149	144	r151	p155
Fabricated metal products.....do....	141	145	125	r123	r133	p140
Machinery.....do....	167	173	138	133	r142	p150
Transportation equipment.....do....	209	194	183	175	r174	p169
Instruments and related products.....do....	172	174	159	157	r160	p167
Furniture and fixtures.....do....	124	126	113	113	r124	p130
Lumber and products.....do....	125	121	121	r109	129	.....
Stone, clay, and glass products.....do....	163	162	148	r148	r156	159
Miscellaneous manufactures.....do....	144	150	130	126	r136	p144
Nondurable manufactures.....do....	134	135	128	123	r134	p138
Printing and publishing.....do....	136	144	137	132	136	p143
Petroleum and coal products.....do....	144	144	131	r133	rp138	p139
Minerals.....do....	130	130	115	r110	r120	p123
Coal.....do....	86	86	72	46	72	p73
Crude oil and natural gas.....do....	145	147	134	r137	r141	p145
Adjusted, combined index.....do....	145	144	132	134	r136	p137
Manufactures.....do....	147	146	134	r136	r138	p139
Durable manufactures.....do....	163	160	139	141	144	p144
Primary metals.....do....	136	131	103	102	r108	p110
Metal fabricating (including ordnance).....do....	178	176	151	154	156	p155
Fabricated metal products.....do....	140	139	125	129	r132	p134
Machinery.....do....	172	170	141	144	r147	p148
Transportation equipment.....do....	216	212	185	185	r187	p177
Instruments and related products.....do....	174	173	160	162	r162	p166
Furniture and fixtures.....do....	123	122	116	119	r123	p126
Lumber and products.....do....	116	112	114	r118	119	.....
Stone, clay, and glass products.....do....	159	159	145	152	r151	p155
Miscellaneous manufactures.....do....	143	143	132	r135	r134	p137
Nondurable manufactures.....do....	132	131	129	132	r133	p134
Printing and publishing.....do....	141	142	138	r138	140	p141
Petroleum and coal products.....do....	143	141	131	r136	rp137	p137
Minerals.....do....	129	129	112	r116	r120	p123
Coal.....do....	84	82	66	65	70	p70
Crude oil and natural gas.....do....	149	151	135	r141	r145	p149
Consumer durables output (FRB):						
Unadjusted index, total.....do....	132	119	109	100	100	p104
Major consumer durables.....do....	139	118	109	97	r94	p96
Autos.....do....	148	84	100	87	53	p37
Major household goods.....do....	133	150	119	108	131	.....
Other consumer durables.....do....	116	121	108	r107	r116	p121
Adjusted index, total.....do....	135	134	111	114	r115	p104
Major consumer durables.....do....	145	142	111	116	r117	p99
Autos.....do....	154	150	99	99	95	p57
Major household goods.....do....	139	137	123	133	137	.....
Other consumer durables.....do....	112	114	111	111	r112	p114
Industrial and commercial failures:						
Failures, total.....number..	1,145	1,071	1,260	1,253	1,127	1,039
Commercial service.....do....	91	94	99	99	106	87
Construction.....do....	165	164	161	181	158	163
Manufacturing and mining.....do....	204	182	235	255	206	187
Retail trade.....do....	588	535	640	613	549	506
Wholesale trade.....do....	97	96	125	105	108	96
Liabilities (current), total.....thous. of dol..	43,514	45,420	61,445	65,375	50,765	48,103
Commercial service.....do....	2,331	4,554	7,719	4,164	3,126	2,046
Construction.....do....	10,426	5,618	7,390	13,966	8,687	7,841
Manufacturing and mining.....do....	12,847	13,901	18,959	22,673	15,742	18,167
Retail trade.....do....	14,752	13,657	21,692	18,784	14,347	14,112
Wholesale trade.....do....	3,158	7,690	5,685	5,788	8,863	5,937
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	118.4	118.0	119.2	119.2	119.1	119.1
Farm products.....do....	93.0	91.0	95.6	95.0	93.2	93.1
Fruits and vegetables, fresh and dried.....do....	106.3	98.9	103.0	106.0	96.9	97.6
Grains.....do....	82.4	81.2	81.3	79.8	77.3	76.1
Livestock and live poultry.....do....	86.7	81.5	98.8	96.7	94.0	91.5
Foods, processed.....do....	106.8	106.5	113.5	112.7	111.3	111.2
Cereal and bakery products.....do....	116.7	116.7	118.5	117.5	116.9	117.7
Dairy products and ice cream.....do....	110.3	112.4	111.1	111.6	112.4	113.9
Fruits and vegetables, canned and frozen.....do....	102.1	102.5	110.3	111.6	r111.8	112.1
Meats, poultry, and fish.....do....	97.7	95.7	114.1	112.1	108.2	107.1
Commodities other than farm products and foods.....do....	126.0	126.0	125.3	125.6	126.1	126.2
Chemicals and allied products.....do....	109.8	110.2	110.7	110.4	110.0	109.9
Chemicals, industrial.....do....	123.6	123.5	123.5	123.1	122.8	122.7
Fuel, power, and lighting materials.....do....	116.3	116.1	110.7	111.9	113.7	114.1
Petroleum and products.....do....	125.5	125.6	115.3	117.1	119.2	119.7

r/ Revised. p/ Preliminary.

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ITEM	1957		1958			
	August	September	June	July	August	September
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Commodities other than farm products and foods - Continued						
Furniture, other household durables.....1947-49=100..	122.4	122.3	123.0	123.2	r123.0	122.9
Appliances, household.....do....	104.7	104.6	104.9	104.8	r104.7	104.2
Hides, skins, and leather products.....do....	100.3	100.0	100.3	100.3	r100.5	100.4
Lumber and wood products.....do....	118.6	117.8	116.4	116.8	r118.6	120.4
Lumber.....do....	119.4	118.3	116.8	116.7	r119.0	121.0
Machinery and motive products.....do....	146.2	146.9	149.5	149.5	r149.5	149.6
Electrical machinery and equipment.....do....	149.6	151.1	152.6	152.6	r152.8	152.8
Motor vehicles.....do....	134.7	134.8	139.0	139.0	139.0	139.0
Metals and metal products.....do....	153.2	152.2	148.8	148.8	r150.8	151.1
Iron and steel.....do....	171.2	170.2	166.7	167.0	r171.3	171.5
Nonmetallic minerals, structural.....do....	135.3	135.2	135.5	r135.3	r135.2	136.3
Pulp, paper, and allied products.....do....	129.9	130.1	130.5	131.0	131.0	131.7
Paper.....do....	143.2	143.2	141.8	141.8	141.8	141.8
Rubber and products.....do....	146.9	146.5	144.2	144.7	r144.4	144.8
Textile products and apparel.....do....	95.4	95.4	93.3	93.3	93.3	93.3
Apparel.....do....	99.6	99.7	99.1	99.3	99.3	99.3
Tobacco manufactures and bottled beverages.....do....	127.7	127.7	128.0	128.0	128.0	128.0
CONSTRUCTION AND REAL ESTATE						
Engineering construction:						
Contract awards (ENR): 1/.....mil. of dol..	1,805	1,247	1,900	2,482	1,622	1,348
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned, thousands..	100.0	91.9	r112.9	111.0	119.0	118.0
Privately owned, total.....do....	96.8	90.2	r101.3	107.3	108.8	108.0
In metropolitan areas.....do....	64.9	60.9	r70.6	74.1	75.8	75.3
Publicly owned.....do....	3.2	1.7	r11.6	3.7	10.2	10.0
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,056.0	1,012.0	r1,057.0	1,160.0	1,170.0	1,220.0
FINANCE						
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	316.2	1,671.8	1,667.0	751.3	302.2	1,638.0
Finance.....do....	65.7	105.0	114.9	149.4	68.7	111.7
Manufacturing.....do....	129.4	1,126.8	1,110.2	264.1	115.4	1,104.7
Mining.....do....	2.5	134.6	117.0	7.5	2.3	109.8
Public utilities:						
Communications.....do....	1.3	41.2	42.5	144.6	1.4	43.7
Electric and gas.....do....	83.0	134.5	143.4	95.6	85.6	144.2
Railroad.....do....	10.2	61.5	62.8	18.7	5.8	56.0
Trade.....do....	14.5	42.5	48.0	64.0	14.4	41.4
TRANSPORTATION EQUIPMENT						
Motor vehicles:						
Factory sales, total.....number..	611,749	381,653	r412,982	381,814	250,466	.....
Coaches, total.....do....	315	243	r91	358	265	.....
Domestic.....do....	281	187	r84	290	259	.....
Passenger cars, total.....do....	521,282	318,279	342,228	316,408	194,974	.....
Domestic.....do....	513,290	315,008	334,311	310,001	192,770	.....
Trucks, total.....do....	90,152	63,131	r70,663	65,048	55,227	.....
Domestic.....do....	74,212	51,016	r56,019	50,454	47,030	.....

r/ Revised. 1/ Date for August 1957 and July 1958 are for 5 weeks; other months, 4 weeks.

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